

Tender No. 422/995/17

**For Selecting the Management Company for the Light Railway Project
in the Haifa Metropolitan Area between Haifa and Nazareth**

Following the Invitation to Bid for the tender published on May 27, 2018, Cross Israel Highway Ltd. (the "Company") hereby announces several changes in the threshold requirements for the tender as well as several updates regarding the tender schedules, all as specified in the updated tender documents to be published by the Company as of August 1, 2018, on the Company's website at: www.hozeisrael.co.il (the "Updated Tender Documents" and the "Website").

The main changes in the threshold requirements are summarized below:

1. Section 3.1 (Financial Threshold Requirements; Annual Turnover) of Annex "E(3)" (Threshold Requirements for the Railway Expert) to the Invitation to Bid will be amended as follows: "The Participant is required to prove that the Railway Expert's average annual turnover has been at least forty million (NIS 40,000,000) New Israeli Shekels for the three (3) calendar years prior to the submission date."
2. In addition, further changes that may affect the means to prove the requirements and terms of the tender were executed, all as specified in the Updated Tender Documents.
3. **Due to the aforesaid changes, the final date for the submission of requests for clarifications or interpretations has been postponed, as specified in the Updated Tender Documents, until August 12, 2018 no later than 16:00 (Israel time), and the submission date has been postponed until October 4, 2018 no later than 17:00 (Israel time).**
4. Participants that did not participate in the participants' conference held on June 26, 2018 (which was not a condition for participation in the tender) and wish to participate in an additional conference due to the aforesaid changes are invited to contact the tender contact person, as specified in the tender documents, no later than August 5, 2018 until 12:00 (Israel time). It is hereby clarified that the Company reserves the right to hold additional conferences, as long as such applications are received. It is further clarified that the materials from the participants' conference held on June 26, 2018 were published in full on the Website under the tab "**Tender no. 422/995/17 for selecting the management company for the Light Railway Project in the Haifa Metropolitan Area between Haifa and Nazareth.**"

Dan Shenbach, CEO
Cross Israel Highway Company Ltd.