

To:
All Participants

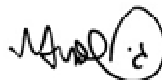
June 28, 2011

Re: Invitation to Participate in a Pre- Qualification Process of
Cross Israel Northern Highway No. 6 – Yokneam - Somech
Addendum no. 9

Pursuant to the provisions of Section 2.8 (Clarification and Addenda) of the Invitation, Participants are hereby informed of the following Clarifications and Addenda to the Invitation.

As set forth in Section 2.8.5 of the Invitation, you are kindly requested to acknowledge receipt of this Addendum, no later than 2 days following receipt thereof, by a written notice to the Tender Committee, in the format attached to this Addendum as **Annex A**.

Sincerely,



Gil Shabtai
Senior Deputy to the Accountant General
Chairman of the Tender Committee

CC: Members of the Tender Committee

I. CLARIFICATIONS TO THE INVITATION

No.	Ref.	Clarification Request	Tender Committee's Response
1	6.6.2	The Tender Committee is requested to approve the Submission of Financial Statements presented in accordance with Swiss GAAP.	The Tender Committee approves the submission of Financial Statements presented in accordance with Swiss GAAP, provided that such Financial Statements include all the relevant data necessary to determine the company's turnover, operating cash flow, equity and any other data necessary for the Tender Committee's determination with respect to the Participant's compliance with the Prequalification Requirements. Please refer to Section 6.6.2 of the list of Addendums (part II of this document).
2.	6.6.8 (Currencies Conversion)	The Tender Committee is requested to approve the submission of Financial Statements presented in Swiss Francs, and provide the exchange rates of CHF to NIS.	The Tender Committee approves the submission of Financial Statements presented in Swiss Francs. Financial data presented in CHF, shall be converted by the Participant to NIS in accordance with the exchange rate tables set forth in Section 6.6.8 of the list of Addendums (refer to part II of this document).

3.	3.3.1	<p>The Tender Committee is requested to confirm that the term 'Major Subcontractor' is relevant only in the event that the Participant is seeking to rely on the experience of such Major Subcontractor for the purpose of demonstrating the Professional Pre-Qualification Requirements.</p>	<p>As part of the Pre-Qualification Stage, the Participant is required to present the Major Subcontractors participating in its Pre-Qualification Submission for the purpose of demonstrating compliance with Professional Pre-Qualification Requirements. The Tender Documents shall include further details and requirements with respect to all of the Participants Major Subcontractors, as defined in Annex A, which may include Members of the Participant and/or other entities. Therefore, the request is not confirmed.</p>
4.	<p>Pre-Qualification Forms 'D' (The Participant and its Major Subcontractors) and 'E' (The Major Subcontractors of the Participant)</p>	<p>Please confirm that Pre-Qualification Forms 'D' (The Participant and its Major Subcontractors) and 'E' (The Major Subcontractors of the Participant) should be submitted only with respect to Major Subcontractors demonstrating compliance with the Professional Pre-Qualification Requirements.</p>	<p>Pre-Qualification Forms 'D' (The Participant and its Major Subcontractors) and 'E' (The Major Sub-Contractor of the Participant) must be completed with respect to all Major Subcontractors participating in the Pre-Qualification Submission for the purpose of demonstrating compliance with a Pre-Qualification Requirement. The Participant may also detail any additional Major Sub-Contractors, which are participating in the Pre-Qualification Submission, and are not relied on for the purpose of demonstrating compliance with Pre-Qualification</p>

			Requirements, if any.
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II. AMENDMENTS TO THE INVITATION

Reference	Amended Section
6.6.2	<p>“6.6.2 In addition, the Participant shall submit a complete copy of the three (3) most recent available Financial Statements (for the removal of doubt, which is not earlier than 2007) of each Member, duly prepared and presented in accordance with one of the following:</p> <p style="padding-left: 40px;">6.6.2.1 Israeli GAAP (including, with respect to the cash flow statements, Standard No. 51 of the Institute of Certified Public Accountants in Israel); or</p> <p style="padding-left: 40px;">6.6.2.2 US GAAP (including, with respect to the cash flow statements, FAS (Financial Accounting Standards) No. 95); or</p> <p style="padding-left: 40px;">6.6.2.3 International GAAP (including, with respect to the cash flow statements, IAS (International Accounting Standards) IAS No. 7 and IFRS updates);</p> <p style="padding-left: 40px;">6.6.2.4 Indian GAAP (provided that Financial Statements submitted in accordance with the Indian GAAP, include all the relevant data necessary to determine the company's turnover, operating cash flow, equity and any other data necessary for the Tender Committee's determination with respect to the Participant's compliance with the Prequalification Requirements).</p> <p style="padding-left: 40px;">6.6.2.5 UK GAAP (provided that Financial Statements submitted in accordance with the UK GAAP, include all the relevant data necessary to determine the company's turnover, operating cash flow, equity and any other data necessary for the Tender Committee's</p>

	<p>determination with respect to the Participant's compliance with the Prequalification Requirements).</p> <p><u>6.6.2.6 Swiss GAAP provided that Financial Statements submitted in accordance with the Swiss GAAP include all the relevant data necessary to determine the company's turnover, operating cash flow, equity and any other data necessary for the Tender Committee's determination with respect to the Participant's compliance with the Prequalification Requirements).</u></p> <p>Members presenting Financial Statements which are based on different accounting principles than those listed in sub-Sections 6.6.2.1 - <u>6.6.2.6</u> above, are required to submit a specific request to the Tender Committee to approve submission of such Financial Statements, at least thirty (30) days prior to the Pre-Qualification Submission Date; the Tender Committee will consider each request on a case by case basis and may issue an Addendum as a result thereof”.</p>																														
6.6.8	<p>6.6.8 Currencies Conversion</p> <p>All financial data shall be submitted in NIS terms. In the event that the Financial Statements are presented in any currency other than NIS, the Participant shall be required to complete the Pre-Qualification Forms in NIS, in accordance with the following provisions:</p> <p>(a) Turnover and Operating Cash Flow. The Turnover and the Operating Cash Flow will be converted to NIS according to the following average exchange rates of the relevant fiscal year:</p> <table border="1" data-bbox="519 1491 1323 1875"> <thead> <tr> <th></th> <th>2007 Average*</th> <th>2008 Average*</th> <th>2009 Average*</th> <th>2010 Average*</th> </tr> </thead> <tbody> <tr> <td></td> <td colspan="4" style="text-align: center;">NIS</td> </tr> <tr> <td>1 US\$</td> <td>4.1081</td> <td>3.5878</td> <td>3.9326</td> <td>3.733</td> </tr> <tr> <td>1 €</td> <td>5.6243</td> <td>5.2585</td> <td>5.4685</td> <td>4.9529</td> </tr> <tr> <td>1 GBP</td> <td>8.2192</td> <td>6.6679</td> <td>6.1393</td> <td>5.7711</td> </tr> <tr> <td><u>1 CHF</u></td> <td><u>3.4233</u></td> <td><u>3.3147</u></td> <td><u>3.6215</u></td> <td><u>3.5862</u></td> </tr> </tbody> </table>		2007 Average*	2008 Average*	2009 Average*	2010 Average*		NIS				1 US\$	4.1081	3.5878	3.9326	3.733	1 €	5.6243	5.2585	5.4685	4.9529	1 GBP	8.2192	6.6679	6.1393	5.7711	<u>1 CHF</u>	<u>3.4233</u>	<u>3.3147</u>	<u>3.6215</u>	<u>3.5862</u>
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	2007-08 Average**	2008-09 Average**	2009-10 Average**	2010-11 Average**
NIS/ Rupee	10.1668	12.4413	12.3179	12.3150

(b) Equity. The Equity will be converted to NIS according to the exchange rates on the last day of the last fiscal year of the applicable Financial Statement:

	31/12/2009	31/12/2010
	NIS	
1 US\$	3.775	3.549
1 €	5.4417	4.7379
1 GBP	6.1112	5.4928
<u>1 CHF</u>	<u>3.6672</u>	<u>3.7882</u>

	31.3.2010	31.3. 011
NIS/ Rupee	12.1573	12.8268

* **Exchange Rates Sources.** The source for the exchange rates detailed in sub-Sections (a) and (b) above is the Bank of Israel and with respect to Rupee exchange rates: Reserve Bank of India and the Bank of Israel.

** Data relating to Rupee exchange rate applies to the relevant fiscal year: April-March.

(c) Conversion of Other Currencies. Members whose financial data is presented in currencies other than NIS/US\$/€ (the exchange rates specified above), are required to submit a specific request to the Tender Committee for other currency conversions to NIS, at least thirty (30) days prior to the Pre-

	<p>Qualification Submission Date. Such a request shall contain all the relevant information, including exchange rate tables and a reference to the source thereof. The Tender Committee will consider each request on a case by case basis and may issue an Addendum as a result thereof.</p> <p>(d) Conversion rates for fiscal years which are not January to December. A Member whose financial data in the Financial Statements is provided for fiscal years which are not parallel to the above specified calendar years, are required to submit a specific request to the Tender Committee for applicable conversions rates to NIS, at least thirty (30) days prior to the Pre-Qualification Submission Date. Such a request shall contain all the relevant information, including exchange rate tables and a reference to the source thereof. The Tender Committee will consider each request on a case by case basis and may issue an Addendum as a result thereof.</p>
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Annex A

ACKNOWLEDGEMENT OF RECEIPT

To:
Mr. Gil Shabtai
Chairman of the Tender Committee
E-mail: yokneam-somech@inbal.co.il

Re: Invitation to Participate in a Pre- Qualification Process of
Cross Israel Northern Highway No. 6 Yokneam - Somech
Addendum no. 9

Pursuant to the provisions of Section 2.8.5 of the Invitation, we hereby acknowledge receipt of Addendum no. 9

Name of the Participant

Name and signature of the Participant's
Authorized Representative

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